

**DRAFT BUDGET 2023/2024**

<b>ESTIMATED RECEIPTS</b>	<b>21/22 Actual</b>	<b>22/23 Projected</b>		<b>Budget 23/24</b>
Precept	£ 35,300.00	£ 35,400.00		£ 37,170.00
Grant from Somerset Council	£ 5,835.97	£ 2,020.00		£ 2,020.00
Community News	£ 2,504.00	£ 2,900.00		£ 2,850.00
Allotments	£ 660.00	£ 660.00		£ 980.00
Bank interest	£ 18.65	£ 60.00		£ 100.00
Bishops Hull HUB Loan repayment	£ 1,835.38	£ 1,835.38		£ 1,835.38
<b>TOTAL RECEIPTS</b>	<b>£ 46,154.00</b>	<b>£ 42,875.38</b>	<b>TOTAL</b>	<b>£ 44,955.38</b>

**ESTIMATED PAYMENTS****Basic payments**

Clerk's salary inc NI contributions	£ 14,748.31	£ 14,900.00		£ 15,200.00
Pension contributions	£ 4,190.83	£ 4,200.00		£ 4,300.00
Clerk's allowance	£ 312.00	£ 312.00		£ 312.00
Street Cleaner's salary	£ 6,331.23	£ 3,089.67		£ -
Bishops Hull Trust Grant from SW&T	£ 1,700.00	£ 1,700.00		£ 1,700.00
Establishment costs	£ 2,100.67	£ 2,500.00		£ 2,500.00
Litter/Dog Bins	£ 1,812.20	£ 2,865.48		£ 2,500.00
Allotments	£ 526.84	£ 450.00		£ 500.00
Audit fees	£ 535.00	£ 390.00		£ 500.00
Footpath maintenance	£ 78.00	£ 100.00		£ 320.00
Community News	£ 2,095.00	£ 2,550.00		£ 2,850.00
Bishops Hull HUB Loan	£ 1,835.38	£ 1,835.38		£ 1,835.38
<b>Sub Total</b>	<b>£ 36,265.46</b>	<b>£ 34,892.53</b>	<b>Sub Total</b>	<b>£ 32,517.38</b>

**Optional payments for consideration**

Bishops Hull Trust	£ -			£ 1,000.00
Community Woodland				£ 1,000.00
supporting local groups/donation	£ 1,621.61	£ 1,560.77		£ 1,000.00
Local Services	£ -	£ 3,000.00		£ 4,000.00
Street Cleaner's equipment	£ 24.75			£ -
Speed indicator device	£ -			£ 3,000.00
<b>sub total</b>	<b>£ 1,646.36</b>	<b>£ 4,560.77</b>		<b>£ 10,000.00</b>
<b>TOTAL PAYMENTS</b>	<b>£ 37,911.82</b>	<b>£ 39,453.30</b>		<b>£ 42,517.38</b>

<b>Deficit/Suplus</b>	<b>£ 8,242.18</b>	<b>£ 3,422.08</b>		<b>£ 2,438.00</b>
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**Current estimated financial position at year end 31/3/23 excluding CIL Income and expenditure**

Current and Saving account Funds	£ 16,887.36		£ 22,747.44
deficit/surplus for year	£ 3,422.08		
<b>Closing balance</b>	<b>£ 20,309.44</b>		<b>£ 22,747.44</b>

<b>CIL income and expenditure</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
Opening CIL balance	£ 13,677.85	£ 23,363.19	£ 81,371.40
Receipts	£ 23,901.34	£ 69,158.21	
Payments	£ 14,216.00	£ 11,150.00	£ 23,200.00
<b>Closing CIL Balance</b>	<b>£ 23,363.19</b>	<b>£ 81,371.40</b>	<b>£ 58,171.40</b>